

BEAR VALLEY UNIFIED SCHOOL DISTRICT

FISCAL YEAR 2008/2009
UNAUDITED ACTUALS &
FY 2010 BUDGET REVISE
9/16/09

Presented by:
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BEAR VALLEY UNIFIED SCHOOL DISTRICT

- **ESTIMATED ACTUALS**
 - ESTIMATED TO UNAUDITED COMPARISON
- **UNAUDITED ACTUALS**
 - INCREASE TO UNRESTRICTED FUND BALANCE

FLEXIBILITY SWEEPS - Required by the State

Ending Fund Balance Sweep			
FY 2007/2008		FY 2008/2009	
AB 825	\$ 96,658.84	AB 825	\$ 39,816.45
Arts/Music	\$ 112,110.46	Arts/Music	\$ 19,856.00
Cal Safe	\$ 33,596.52	CAHSEE	\$ 18,227.84
CBETS	\$ 16,633.30	ELL Staff Dev	\$ 10,313.00
ELAP	\$ 9,831.75	GATE	\$ 3,144.00
GATE	\$ 12,769.00	High Priority	\$ 18,476.72
PAR	\$ 639.06	Instr Matls	\$ 4,000.00
ROP	\$ 3,742.32	Math/Read	\$ 30,000.00
Sch. Safety	\$ 16,039.32	PAR	\$ 13,659.00
<u>TOTAL</u>	<u>\$ 302,020.57</u>	Sch Counselor	\$ 4,119.00
		Sch Safety	\$ 21,350.00
		<u>TOTAL</u>	<u>\$ 182,962.01</u>
<u>GRAND TOTAL</u>		<u>\$ 484,982.58</u>	

FEDERAL ARRA FUNDS

<u>RECEIVED IN LATE JUNE 2009</u>	
State Stablization Funds	\$ 1,030,495
Title I	\$ 92,340
Special Ed	\$ 125,156
<u>TOTAL</u>	<u>\$ 1,247,991</u>

Estimated Actuals compared to Unaudited Actuals

	ESTIMATED ACTUALS	UNAUDITED ACTUALS	DIFFERENCE
REVENUE	23,879,660	25,237,201	1,357,541
EXPENSES	23,509,253	23,433,061	(76,192)
ENDING FUND BALANCE	4,263,453	5,697,187	1,433,734
ENDING BALANCE PERCENTAGE	17.93%	24.03%	6.11%

Major Components of Fund Balance Increase

- Fund balance increased by \$1,433,734.
- Overall Revenue increase of \$1,357,541
 - Governor's proposed revenue limit decrease in FY 09 did not happen
 - Additional ARRA funds received late June
 - Deferred Maintenance State revenue received in late June
 - Actual receivables came in slightly higher than estimated

Overall Expenses decrease of \$ (76,192)

UNAUDITED ACTUALS OTHER FUNDS

	Center for Excellence Charter 09		Adult Education 11		Cafeteria 13	
FUND						
Beginning Balance 7/1/08	\$	179,081.84	\$	27,525.30	\$	368,921.27
Revenues	\$	7,042.42	\$	66,842.82	\$	982,372.11
Expenditures	\$		\$	73,802.13	\$	863,022.99
Ending Balance 6/30/09	\$	186,124.26	\$	20,565.99	\$	488,270.39
FUND						
Beginning Balance 7/1/08	\$	1,125,924.58	\$	113,015.17	\$	13,116,726.31
Revenues	\$	29,839.11	\$	3,166.90	\$	343,091.14
Expenditures	\$	477,312.20	\$	2,723.12	\$	3,326,880.47
Ending Balance 6/30/09	\$	678,451.49	\$	113,458.95	\$	10,132,936.98
FUND						
Beginning Balance 7/1/08	\$	886,072.10	\$	2,404,625.98	\$	1,061,484.22
Revenues	\$	224,264.39	\$	111,520.07	\$	30,739.23
Expenditures	\$	153,200.62	\$	2,494,569.76	\$	-
Ending Balance 6/30/09	\$	957,135.87	\$	21,576.29	\$	1,092,223.45
FUND						
Beginning Balance 7/1/08	\$	1,989,885.88				
Revenues	\$	1,780,355.45				
Expenditures	\$	1,764,587.50				
Ending Balance 6/30/09	\$	2,005,653.83				

*BEAR VALLEY UNIFIED
SCHOOL DISTRICT*

**FISCAL YEAR 2009/2010
BUDGET REVISE**

FLEXIBILITY PROGRAMS

Continuing in FY 2010

FY 2009/2010	
Cal Safe	\$ 14,624
AB 825	\$ 45,000
CAHSEE	\$ 30,819
CBETS	\$ 9,739
GATE	\$ 18,003
High Priority	funding ended
Instr Matls	\$ 151,308
Math/Read	funding ended
PAR	\$ 1,000
Sch Counselor	\$ 78,661
Sch Safety	\$ 37,867
TOTAL	\$ 387,021

ASSUMPTIONS – FY 2009/2010

	FY 2009/2010 BUDGET	
	<u>Adoption</u>	<u>Revised</u>
COLA	4.25%	4.25%
Deficit Factor	17.97%	18.62%
One Time Revenue Limit Adjustment	\$ -	\$ (742,187)
Home to School Transportation revenue reduction	\$ (679,112)	\$ (206,868)
Mid Year Cuts	?	?
Enrollment	3018	2911
Paid ADA	2910	2910

MULTI YEAR PROJECTIONS

<u>NO EXPENSE REDUCTIONS</u>			
	<u>FY 09/10</u>	<u>FY 10/11</u>	<u>FY 11/12</u>
BEGINNING BALANCE 7/1	\$ 5,697,188	\$ 3,320,063	\$ 1,049,532
REVENUE	\$ 20,869,079	\$ 20,696,702	\$ 20,743,813
EXPENSES	\$ 23,246,204	\$ 22,967,233	\$ 23,225,214
NET INCREASE (DECREASE)	\$ (2,377,125)	\$ (2,270,531)	\$ (2,481,401)
ESTIMATED ENDING FUND BALANCE 6/30	\$ 3,320,063	\$ 1,049,532	\$ (1,431,869)
FUND BALANCE PERCENTAGE	14.28%	4.57%	-6.17%
EXPENSE REDUCTION	\$ -	\$ -	\$ -
ENROLLMENT	2911	2851	2851
PAID ADA	2,909.81	2,761.64	2,705.36

MULTI YEAR PROJECTIONS

Reduce On-going expenditures of \$1,450,000 over three years			
	FY 09/10	FY 10/11	FY 11/12
BEGINNING BALANCE 7/1	\$ 5,697,188	\$ 3,570,063	\$ 2,149,532
REVENUE	\$ 20,869,079	\$ 20,696,702	\$ 20,743,813
EXPENSES	\$ 22,996,204	\$ 22,117,233	\$ 21,775,214
NET INCREASE (DECREASE)	\$ (2,127,125)	\$ (1,420,531)	\$ (1,031,401)
ESTIMATED ENDING FUND BALANCE 6/30	\$ 3,570,063	\$ 2,149,532	\$ 1,118,131
FUND BALANCE PERCENTAGE	15.52%	9.72%	5.13%
EXPENSE REDUCTION	\$ (250,000)	\$ (600,000)	\$ (600,000)
1% of EXPENSES	229,962	221,172	217,752
ENROLLMENT	2911	2851	2851
PAID ADA	2,909.81	2,761.64	2,705.36
REVOLVING CASH RESERVE	10,000	10,000	10,000
STORES RESERVE	8,187	8,187	8,187
CLEARING ACCOUNT RESERVE	200	200	200
3% MINIMUM RESERVE	689,886	663,517	653,256
LOTTERY RESERVE	328,610	328,610	328,610
UTILITY DESIGNATION	50,000	50,000	50,000
FUTURE YEARS FUNDING CUTS	2,483,180	1,089,018	67,878
1. State of the State - Mid Year Cuts?			
2. Enrollment			
3. Special Education			
4. No District can make the required cuts in 3 years			
5. Deficit spending is substantially reduced while maintaining reasonable reserves			